

FACULTAD DE CIENCIAS DE LA EMPRESA

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Tesis

**Implication of Social Programs on Subjective
Economic Well-Being: A Perspective on the Case of
Junin, Peru**

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Implication of Social Programs on Subjective Economic Well-Being: A Perspective on the Case of Junin, Peru



Gianella Mollehuara , Julieta Salazar, Miluska Trujillo, and Margarita Calle

Abstract Social programs emerge as a response of a government seeking to improve the welfare of its population living in extreme poverty; knowing the perception of beneficiaries will prove the efficiency of their application. In this article, we test the impact of social programs on the subjective economic well-being of families in the Junin region of Peru. The data were extracted from the results of the ENAHO (National Household Survey) between the years 2012 and 2019. For the empirical strategy, we used a binary choice model, specifically a logistic regression. The findings show that the “Juntos” and “Pension 65” social programs do not generate a positive impact on the subjective economic well-being of beneficiary families, making this analysis an outlier to what theory adduces. The management of public policies in the Peruvian case lacks information that does not allow us to know exactly what the needs and demands of the population are, or these are ignored by policymakers.

Keywords Subjective well-being · Social programs · State policies

1 Introduction

Social programs are aimed at segmented sectors according to their needs, whose objective is to reduce the problems of monetary inequality and opportunities, in other words, to improve the welfare of the beneficiaries. However, the effect of these programs on the welfare of the beneficiary population goes far beyond measuring it through socioeconomic indicators such as gross domestic product, poverty rate, GDP per capita, and HDI, since welfare encompasses a very broad concept. Therefore, the subjective perception of the beneficiaries must be considered to verify the real efficiency of a social program applied to a specific population living in poverty [1].

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